

Agriculture Companies and Grain elevator in Lithuania for Sale

Summary

- Leading Baltic Private Equity Fund INVL Baltic Sea Growth Fund's company Galinta is selling non-core agricultural assets.
- Assets consist of 2 agriculture companies with total of rented working farmland of ~1335 ha & a 9000 t grain storage elevator. Assets located in some of the most productive land in Lithuania.

Pajieslys

- **Pajieslio žemės ūkis, ŽŪB** is engaged in the cultivation of cereal crops on a leased area of ~970 ha.
- The company employs 21 people.
- The company has a long-term 5-year lease agreement for 592 ha of land at a price of 370 €/ha (price indexed).
- The rest of the plots are leased from local landowners under long-term lease agreements (~364 ha of land, €189/ha). The average remaining lease duration is almost 5 years.
- The company owns the machinery used in the business, the tangible fixed assets (buildings) and the land under the buildings.

Šilavotas

- **Šilavoto žemės ūkis, UAB** is engaged in the cultivation of grain crops on a leased area of ~270 ha.
- The company employs 8 people.
- The company has concluded a long-term 5-year lease agreement for 72 ha of land at a price of 250 €/ha (price indexed).
- The rest of the plots are leased from local landowners under long-term lease agreements (~200 ha of land at 153 €/ha). Average remaining lease duration >3 years.
- The company owns the machinery used in the business, the tangible fixed assets (buildings) and the land under the buildings.

Ručiūnai Elevator

- **Ručiūnų Elevator** is located in Jonava district, Ručiūnų village, ~10 km from Jonava.
- The elevator has a capacity of 9000 tonnes and a gas grain drying unit (30t/h).
- Historically, 3 employees were needed to run the elevator.
- There is an adjacent warehouse with a goats line, which could be sold along with the elevator.

Location of Assets

